

**WSANEC SCHOOL BOARD  
FINANCIAL STATEMENTS  
MARCH 31, 2018**

# WSANEC SCHOOL BOARD

## CONTENT

	<u>Page</u>
Management's Statement of Responsibility	1
Independent Auditor's Report	2
Statement of Financial Position	3
Statement of Operations	4
Statement on changes in Net Debt	5
Statement of Cash Flow	6
Notes to the Financial Statements	7
Supplementary Information	
Schedule of Salaries and Honoraria – Elected or Appointed Officials	12
Reconciliation of AANDC Revenue from Financial Statements to Funding Confirmation	13
Summary Schedule of Revenue, Expenses and Accumulated Surplus/(Deficit) by Program	

## WSANEC SCHOOL BOARD

### **Management's Statement of Responsibility for Financial Reporting**

The accompanying financial statements of the WSANEC School Board for the year ended March 31, 2018 are the responsibility of management and have been approved by the Board of Directors.

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate. In the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

WSANEC School Board maintains a system of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Board's assets are appropriately protected.

The WSANEC School Board is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Finance Committee.

The Finance Committee, composed of Board Members, reviews the WSANEC school Board's financial statements and recommends their approval to the Board. The Committee meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Committee reports its findings to the Board for consideration when approving the financial statements for issuance to the members. The Committee also considers, for review by the Board and approval by the Members, the engagement of the external auditors.

The financial statements have been audited by Brynjolfson & Co. in accordance with Canadian generally accepted auditing standards on behalf of the members. Brynjolfson & Co. has full and free access to the Finance Committee.



---



**Brynjolfson & Co.**  
**Chartered Professional Accountant**

797 Kona Crescent  
Victoria, B.C. V8X 4N9  
(Tel: 250-727-7169)  
(E-mail: [pbrynjolfson@aol.com](mailto:pbrynjolfson@aol.com))

**INDEPENDENT AUDITOR'S REPORT**

To the Members of WSANEC School Board:

I have audited the accompanying financial statements of WSANEC School Board, which comprise the statement of financial position as at March 31, 2018, and the statement of operations, statement of changes in net debt and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, the financial statements present fairly, in all material respects, the financial position of WSANEC School Board as at March 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

June 4, 2018

Victoria, B.C.

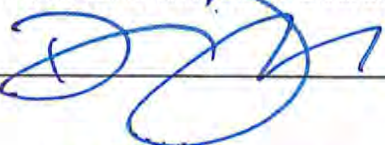

Brynjolfson & Company  
Chartered Professional Accountant

**WSANEC SCHOOL BOARD**

**STATEMENT OF FINANCIAL POSITION**  
**March 31, 2018**

	<b>2018</b>	<b>2017</b>
	<b>Actual</b>	<b>Actual</b>
	<b><u>\$</u></b>	<b><u>\$</u></b>
<b>Financial Assets</b>		
Cash and cash equivalents - Note 2 (c)	1,531,869	620,293
Accounts receivable	<u>425,571</u>	<u>1,611,097</u>
	<u>1,957,440</u>	<u>2,231,390</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,225,790	1,222,273
Loan payable, Note 8	13,598	34,610
Reserve funds, Note 5	215,056	827,288
Deferred revenue	<u>579,459</u>	<u>164,215</u>
	<u>2,033,903</u>	<u>2,248,386</u>
<b>Net debt</b>	<u>(76,463)</u>	<u>(16,996)</u>
<b>Non-financial assets</b>		
Tangible capital assets - Notes 2 (d) and 3	5,688,538	6,066,867
Prepaid expenses	<u>103,615</u>	<u>50,367</u>
	<u>5,792,153</u>	<u>6,117,234</u>
<b>Accumulated surplus/(deficit) - Note 11</b>	<u>5,715,690</u>	<u>6,100,238</u>

Approved on Behalf of the Board:

  
 \_\_\_\_\_  
  
 \_\_\_\_\_  
 \_\_\_\_\_

**WSANEC SCHOOL BOARD  
STATEMENT OF OPERATIONS  
Year Ended - March 31, 2018**

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
REVENUES			
AANDC	8,307,942	8,307,942	7,941,574
FNESC	1,108,153	1,051,204	1,030,856
Prov of BC	138,956	140,000	131,556
Other	652,239	1,039,874	990,775
Deferred revenue	<u>93,740</u>	<u>(263,981)</u>	<u>(91,251)</u>
	<u>10,301,030</u>	<u>10,275,039</u>	<u>10,003,510</u>
EXPENSE			
Administration	536,492	547,051	537,367
Lauwelnew Tribal School	2,767,305	3,123,731	2,651,829
Public Schools	3,202,529	3,223,747	3,072,518
Post Secondary	961,342	745,071	748,007
Adult Education and Language	1,000,210	1,006,672	940,666
Maintenance	521,902	568,229	581,913
Transportation	153,116	191,239	184,467
Daycare	383,447	365,641	444,803
Group Benefits	40,321	40,321	39,188
Lauwelnew Tribal High School	<u>933,262</u>	<u>963,517</u>	<u>750,868</u>
	<u>10,499,926</u>	<u>10,775,219</u>	<u>9,951,626</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(198,896)</u>	(500,180)	51,884
TRANSFER/ADJUSTMENTS – Reserve Funds		115,632	(313,538)
ACCUMULATED SURPLUS – Beginning of Year		<u>6,100,238</u>	<u>6,361,892</u>
ACCUMULATED SURPLUS, End of Year		<u>5,715,690</u>	<u>6,100,238</u>

**WSANEC SCHOOL BOARD**

**STATEMENT OF CHANGE IN NET DEBT**  
**Year Ended March 31, 2018**

	<b>2018</b>	<b>2017</b>
	<b>Actual</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>
<b>Annual surplus (deficit)</b>	(500,180)	51,884
Transfer & adjustments - reserve funds	115,632	(313,538)
Acquisition of tangible capital assets	(113,356)	(162,750)
Loss on disposal of capital assets	-	227
Amortization of tangible capital assets	<u>491,685</u>	<u>471,041</u>
	(6,219)	46,864
Acquisition use of prepaid expense	(103,615)	(50,367)
Use of prepaid expense	<u>50,367</u>	<u>51,822</u>
<b>Change in Net Financial Assets</b>	(59,467)	48,319
<b>Net Financial Assets – Beginning of Year</b>	<u>(16,996)</u>	<u>(65,315)</u>
<b>Net Financial Assets – End of Year</b>	<u>(76,463)</u>	<u>(16,996)</u>

**WSANEC SCHOOL BOARD**

**STATEMENT OF CASH FLOW**  
**Year Ended March 31, 2018**

	<b>2018</b>	<b>2017</b>
	<b>Actual</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>
<b>Operating Transactions</b>		
Annual surplus (deficit)	(500,180)	51,884
Net surplus (deficit) for the year transferred to reserve	115,632	(313,538)
Non-cash items including depreciation	491,685	471,041
(Increase) decrease in accounts receivable	1,185,526	145,723
Increase (decrease) in accounts payable and accruals	3,517	(857,309)
Increase (decrease) in loan payable	(21,012)	(21,012)
Increase (decrease) in reserve (net of surplus transfer)	(612,232)	296,028
Increase (decrease) in deferred revenue	415,244	(13,938)
Prepaid expenses	<u>(53,248)</u>	<u>1,455</u>
<b>Cash Provided by (Used for) Operating Activities</b>	<u>1,024,932</u>	<u>(239,666)</u>
<b>Capital Transactions</b>		
Loss on sale of capital assets	-	227
Cash used to acquire tangible capital assets	<u>(113,356)</u>	<u>(162,750)</u>
	<u>(113,356)</u>	<u>(162,523)</u>
<b>Increase (Decrease) in Cash and Equivalents</b>	911,576	(402,289)
Cash and Equivalents – Beginning of Year	<u>620,293</u>	<u>1,022,482</u>
Cash and Equivalents – End of Year	<u>1,531,869</u>	<u>620,293</u>



# WSANEC SCHOOL BOARD

## NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

---

### 1. PURPOSE OF ORGANIZATION

The WSANEC School Board is the education arm of the four Saanich Peninsula First Nations. It oversees a tribal school and the Adult Education Centre which offers a large number of education programs.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of Accounting

These financial statements have been prepared in accordance with generally accepted accounting principles for the public sector as recommended by the Public Sector Accounting Board of the Canadian Chartered Professional Accountants.

#### b) Asset Classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver society services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets and prepaid expenses.

#### c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and balance with banks net of overdraft.

#### d) Tangible Capital Assets and Amortization

Tangible capital assets include acquired, built, developed and improved tangible capital assets whose useful life extends beyond one year and which are intended to be used on an ongoing basis for producing goods or delivering services. One-half the annual amortization is charged in the year of acquisition. Works of art are not amortized. The Board provides for amortization of tangible capital assets using the straight-line method at the following rates:

Automotive	10 years
Buildings	30 years
Computer equipment	3 years
Furniture and equipment (& recreational equip)	10 years
Infrastructure	25 years
Machinery and equipment	5 years

**WSANEC SCHOOL BOARD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2018**

---

**e) Use of Estimates**

The preparation of financial statements, in conformity with generally accepted accountings principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**f) Revenue**

All revenue is recorded on the accrual basis whereby amounts received or recorded as receivable but not earned by the end of the fiscal year are recorded as deferred revenue. Funding received under the terms of contribution agreements with the federal government is recognized as revenue once eligibility criteria have been met. Funding is recorded as deferred revenue if it has been restricted by the federal government for a stated purpose, such as a specific program or the purchase of tangible capital assets. Deferred revenue is recognized in revenue over time as the recognition criteria are met.

**g) Going Concern**

These financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the payment of liabilities in the ordinary course of business. Should the WSANEC School Board be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and meets its liabilities as they become due.

**3. CAPITAL ASSETS**

	<u>Cost</u>	<u>Accumulated Amortization</u>	Net Book Value <u>2018</u>	Net Book Value <u>2017</u>
Automotive equipment	\$ 277,225	\$ 185,624	\$ 91,601	\$ 115,734
Buildings	11,812,971	6,489,943	5,323,028	5,656,871
Computer hardware	441,981	364,510	77,471	83,918
Furniture and equipment	300,159	191,380	108,779	118,201
Infrastructure	146,716	75,421	71,295	80,729
Recreational equipment	128,233	123,848	4,385	7,308
Machinery and equipment	<u>54,352</u>	<u>42,373</u>	<u>11,979</u>	<u>4,106</u>
	<u>\$13,161,637</u>	<u>\$7,473,099</u>	<u>\$ 5,688,538</u>	<u>\$6,066,867</u>

## WSANEC SCHOOL BOARD

### NOTES TO THE FINANCIAL STATEMENTS

March 31, 2018

---

#### 4. ECONOMIC DEPENDENCE

The WSANEC School Board receives a majority portion of its revenues pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada as a flow-through from Tsartlip First Nation.

#### 5. RESERVE FUNDS

Operating surplus (deficit) consists of the following as determined by the Board.

	<u>Opening Balance</u>	<u>Additions</u>	<u>Adjustments/ Expenditures</u>	<u>Net 2018</u>	<u>2017</u>
Replacement reserve	71,633	55,576	87,647	39,562	71,633
Maintenance reserve	8,532	25,000	33,532	-	8,532
Contingency reserve	<u>747,123</u>	<u>-</u>	<u>571,629</u>	<u>175,494</u>	<u>747,123</u>
	<u>827,288</u>	<u>80,576</u>	<u>692,808</u>	<u>215,056</u>	<u>827,288</u>

#### 6. BUDGET INFORMATION

The budget figures presented for comparison are unaudited and those are approved by the directors. They have been reclassified to conform to the financial presentation.

#### 7. COMPARATIVE AMOUNTS

The comparative amounts presented in the financial statements have been restated to conform to the current year's presentation.

WSANEC SCHOOL BOARD

NOTES TO THE FINANCIAL STATEMENTS  
March 31, 2018

---

8. LOAN PAYABLE

	<u>2018</u>	<u>2017</u>
Variable rate term loan for bus purchase, principal payments of \$1,184 per month, variable interest at prime plus 2.0% amortized over 60 months, secured by personal property	\$ 1,144	\$ 15,352
Variable rate term loan for wheelchair lift purchase, principal payments of \$567 per month, variable interest at prime plus 2.0% amortized over 60 months, secured by personal property	\$ <u>12,454</u>	<u>19,258</u>
	13,598	34,610
Less: current portion	<u>(7,948)</u>	<u>(21,012)</u>
	\$ <u>5,650</u>	\$ <u>13,598</u>
Current Portion:		
Fiscal 2019	\$ <u>5,650</u>	

9. FINANCIAL INSTRUMENTS

a) **Financial Instruments**

Financial instruments consist of cash and cash equivalents, receivables, payables, deferred revenue, short-term investments and long-term debt. Unless otherwise noted, it is management's opinion that the WSANEC School Board is not exposed to significant interest, currency or credit risk arising from financial instruments. The fair market value of these financial instruments approximates their carrying value.

b) **Financial Risk**

The financial risk is the risk to the WSANEC School Board's earnings that arise from fluctuations in interest rates and the degree of volatility of these rates. The WSANEC school Board does not use derivative instruments to reduce its exposure to financial risk.

WSANEC SCHOOL BOARD

NOTES TO THE FINANCIAL STATEMENTS  
March 31, 2018

---

**10. EXPENSES BY OBJECT**

	<u>2018</u>	<u>2017</u>
Wages and benefits	4,754,264	4,191,367
Administration fees	362,947	358,487
Amortization	491,685	471,041
Books and supplies	139,772	141,061
Living allowance and incentives	473,245	444,506
Professional fees	172,260	192,108
Tuition	2,954,025	2,892,882
Other	<u>1,427,021</u>	<u>1,260,174</u>
	<u>\$10,775,219</u>	<u>\$9,951,626</u>

**11. ACCUMULATED SURPLUS/(DEFICIT)**

Accumulated surplus/(deficit) represents deferred capital asset contributions; these amounts were a result of government contributions provided to assist in the purchase or construction of tangible capital assets. They had previously been accounted for as Equity in Capital Assets under fund accounting.

The change in the accumulated surplus/(deficit) balance for the year is as follows:

	<u>2018</u>	<u>2017</u>
Balance, beginning of year	6,100,238	6,381,892
Additions:		
Equity in capital items expensed	113,356	189,614
Loss on disposal of capital assets	(6,219)	(227)
Amounts amortized to revenue	<u>(491,685)</u>	<u>(471,041)</u>
Balance, end of year	<u>5,715,690</u>	<u>6,100,238</u>

**WSANEC SCHOOL BOARD  
SUPPLEMENTAL INFORMATION  
SCHEDULE OF REMUNERATION AND EXPENSES  
ELECTED OR APPOINTED OFFICIALS  
Year ended March 31, 2018**

<u>Individual</u>	<u>Position Title</u>	<u>Months (Note 1)</u>	<u>Remuneration (Note 2)</u>
Elliott, G.	Board member/staff	12	82,974
Ellsworth, V.	Board member	12	300
Etzel, J. Sr.	Board member	12	300
Etzel, S.	Board member	12	100
Harris, Rebecca *	Board member	12	200
Henry, Darlene *	Board member	12	300
Henry, H. *	Board member	12	200
Jimmy, Brian	Board member	12	100
Jimmy, Tanya	Board member	12	150
Joseph, Toby	Board member	12	200
Morris, H.	Board member	12	1,200
Morris, W.	Board member	12	500
Olsen, C., staff	Board member	12	110,287
Olsen, J.	Board member	12	100
Pelkey, A.	Board member	12	200
Sam, P.	Board member	12	400
Sam, Stan	Board member	12	600
Smith, S.	Board member	12	200
Tom, A. *	Board member	12	100
Tom, Don	Board chair	12	12,400
Tom, P.	Board member	12	800
Underwood, B.	Board member	12	100
Underwood, M.	Board member	12	5,075
Underwood, H.	Board chair	12	900
Pauquachin First Nation			1,500

*\*Pauquachin First Nation Board members honoraria is paid directly to Pauquachin First Nation as at Fiscal 2017.*

1. The number of months during the fiscal year that the individual was a director.
2. As per the First Nation Financial Transparency Act: Remuneration means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits, other than the reimbursement of expenses and non-monetary benefits.
3. As per the First Nation Financial Transparency Act: Expenses includes the costs of transportation, accommodation, meals, hospitality and incidental expenses. N/A

**WSANEC SCHOOL BOARD  
RECONCILIATION OF AANDC REVENUE FROM  
FINANCIAL STATEMENTS TO FUNDING CONFIRMATION  
FOR THE YEAR ENDED MARCH 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>AANDC Revenue Reconciliation</b>		
AANDC Revenue per Consolidated Statement of Operations (page 4)	8,307,942	7,941,574
Add: INAC recoveries	_____ -	_____ -
Net Budget per AANDC Funding Information Tsartlip flow-through	<u>8,307,942</u>	<u>7,941,574</u>

**WSANEC School Board**  
**Summary Schedule of Revenue, Expenses and Accumulated Surplus/(Deficit) by Program**  
**For the Year Ended March 31, 2018**  
**(Unaudited)**

Department	Dept No.	AANDC Funds	Deferral	Other Revenue	Total Revenue	Total Expenses	Surplus/ (Deficit)	Opening Surplus (Deficit)	Transfer	Closing Accumulated Surplus (Deficit)
<b>ADMINISTRATION</b>										
Administration/Honoraria	10 & 11	131,000	-	405,438	536,438	547,051	(10,613)	-	10,613	-
<b>LAUWELNEW TRIBAL SCHOOL</b>										
Tribal School Operations	20	1,786,553	34,223	77,831	1,898,607	2,288,125	(389,518)	-	389,518	-
Special Education Operations	21	-	-	835,606	835,606	835,606	-	-	-	-
		<u>1,786,553</u>	<u>34,223</u>	<u>913,437</u>	<u>2,734,213</u>	<u>3,123,731</u>	<u>(389,518)</u>	<u>-</u>	<u>389,518</u>	<u>-</u>
<b>PUBLIC SCHOOLS</b>										
Public School Operations	40	3,244,616	(4,604)	(17,300)	3,222,712	3,223,747	(1,035)	-	1,035	-
<b>POST SECONDARY</b>										
Post Secondary Financial Assistance	25	834,841	(89,770)	-	745,071	745,071	-	-	-	-
<b>SAANICH ADULT EDUCATION CENTRE</b>										
Adult Education	65	458,175	(47,685)	43,042	453,532	508,266	(54,734)	-	54,734	-
SAEC Special Education	66	-	-	90,072	90,072	83,892	6,180	-	(6,180)	-
		<u>458,175</u>	<u>(47,685)</u>	<u>133,114</u>	<u>543,604</u>	<u>592,158</u>	<u>(48,554)</u>	<u>-</u>	<u>48,554</u>	<u>-</u>
<b>SAANICH ADULT EDUCATION CENTRE - OTHER</b>										
NIB	62	-	-	59,679	59,679	61,562	(1,883)	-	1,883	-
Language Authority	63	-	-	25,000	25,000	25,147	(147)	-	147	-
FPHLLC : ALI	64	-	-	35,000	35,000	35,078	(78)	-	78	-
First Voices	68	-	-	44,862	44,862	44,862	-	-	-	-
Health & Wellness	70	-	-	3,796	3,796	3,796	-	-	-	-
SAEC - DSTC I	71	-	4,885	-	4,885	4,885	-	-	-	-
		<u>-</u>	<u>4,885</u>	<u>168,337</u>	<u>173,222</u>	<u>175,330</u>	<u>(2,108)</u>	<u>-</u>	<u>2,108</u>	<u>-</u>



Department	Dept No.	AA/MDC Funds	Deferral	Other Revenue	Total Revenue	Total Expenses	Current Surplus/ (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
<b>SENCOTEN LANGUAGE</b>										
Sencoten Language	67	361,000	(108,421)	71,387	323,966	239,184	84,782	-	(84,782)	-
<b>MAINTENANCE AND LEASES</b>										
Maintenance	30	510,000	-	10,594	520,594	568,229	(47,635)	-	47,635	-
<b>TRANSPORTATION</b>										
Student Transportation	35	151,352	-	-	151,352	191,239	(39,887)	-	39,887	-
<b>DAYCARE</b>										
Daycare	73	92,980	-	175,656	268,636	338,429	(69,793)	-	69,793	-
CSETS Child Care	76	-	-	71,030	71,030	27,212	43,818	-	(43,818)	-
		92,980	-	246,686	339,666	365,641	(25,975)	-	25,975	-
<b>GROUP BENEFITS</b>										
Group Benefits	60	40,321	-	-	40,321	40,321	-	-	-	-
<b>LAUWELNEW TRIBAL HIGH SCHOOL</b>										
Tribal HighSchool	26	697,104	(52,609)	299,385	943,880	963,517	(19,637)	-	19,637	-
<b>GRAND TOTAL</b>		<b>8,307,942</b>	<b>(263,981)</b>	<b>2,231,078</b>	<b>10,275,039</b>	<b>10,775,219</b>	<b>(500,180)</b>	<b>-</b>	<b>500,180</b>	<b>-</b>

Current surplus/(deficit) (500,180)  
Less: capital asset expensed (113,356)  
Add: amortization & loss on sale 491,686

Current surplus, Package #2 (121,850)

APPROVED ON BEHALF OF WSANEC SCHOOL BOARD

 \_\_\_\_\_, Chair  
 \_\_\_\_\_, Finance

June 26, 2018, Date

**WSANEC SCHOOL BOARD  
FINANCIAL STATEMENT SUPPLEMENTARY INFORMATION**

**For the year ended MARCH 31, 2018**

**WSANEC SCHOOL BOARD  
FINANCIAL STATEMENT SUPPLEMENTARY INFORMATION  
MARCH 31, 2018**

**CONTENT**

	<b><u>Page</u></b>
Review Engagement Report	1
Summary Schedule of Supplementary Information	2
Schedule of Remuneration and Expenses for Unelected Officials	4
<b>Schedules of Revenue, Expenses and Accumulated Surplus/(Deficit) by Program:</b>	<b><u>Schedule</u></b>
Administration	2
Lauwelnew Tribal School	3
Public Schools	4
Post Secondary Financial Assistance	5
Adult Education Centre	6
Adult Education – Other	7
Sencoten Language	8
Maintenance	9
Transportation	10
Daycare and Language	11
Group Benefits	12
Lauwelnew Tribal High School	13
Allocation of AANDC Funding	14
Summary of AANDC Revenues Only	15



**Brynjolfson & Co. Ltd.**  
**Chartered Professional Accountant**

797 Kona Crescent  
Victoria, B.C. V8X 4N9  
(Tel: 250-727-7169)  
(E-mail: [pbrynjolfson@aol.com](mailto:pbrynjolfson@aol.com))

Page 1

**REVIEW ENGAGEMENT REPORT**

TO THE MEMBERS  
WSANEC School Board  
Brentwood Bay, British Columbia

At the request of WSNEC School Board, I have reviewed the schedules of revenue, expenses and accumulated surplus/(deficit) by program , as well as the schedule of salaries, other remuneration, and expenses reimbursed as part of other remuneration of unelected senior officials for the year ended March 31, 2018, prepared in accordance with the provisions of the Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook as at March 31, 2018. My review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the School Board.

A review does not constitute an audit and consequently I do not express an audit opinion on these schedules.

Based on my review, nothing has come to my attention that causes me to believe that these schedules are not, in all material respects, in accordance with the provisions of Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook as at March 31, 2018.

*Brynjolfson & Co.*

---

Brynjolfson & Co. Ltd.  
Chartered Professional Accountant

June 4, 2018

WSANEC School Board  
 Summary Schedule of Revenue, Expenses and Accumulated Surplus/(Deficit) by Program  
 For the Year Ended March 31, 2018  
 (Unaudited)

Department	Dept No.	AANDC Funds	Deferral	Other Revenue	Total Revenue	Total Expenses	Surplus/(Deficit)	Opening Surplus (Deficit)	Transfer/Close	Closing Accumulated Surplus (Deficit)
<b>ADMINISTRATION</b>										
Administration/Honoraria	10 & 11	131,000	-	405,438	536,438	549,840	(13,402)	-	13,402	-
<b>LAUWELNEW TRIBAL SCHOOL</b>										
Tribal School Operations	20	1,786,553	34,223	77,831	1,898,607	1,968,693	(70,086)	-	70,086	-
Special Education Operations	21	-	-	835,606	835,606	835,606	-	-	-	-
		1,786,553	34,223	913,437	2,734,213	2,804,299	(70,086)	-	70,086	-
<b>PUBLIC SCHOOLS</b>										
Public School Operations	40	3,244,616	(4,604)	(17,300)	3,222,712	3,223,746	(1,034)	-	1,034	-
<b>POST SECONDARY</b>										
Post Secondary Financial Assistance	25	834,841	(89,770)	-	745,071	745,071	-	-	-	-
<b>SAANICH ADULT EDUCATION CENTRE</b>										
Adult Education	65	458,175	(47,685)	43,042	453,532	479,908	(26,376)	-	26,376	-
SAEC Special Education	66	-	-	90,072	90,072	83,891	6,181	-	(6,181)	-
		458,175	(47,685)	133,114	543,604	563,799	(20,195)	-	20,195	-
<b>SAANICH ADULT EDUCATION CENTRE - OTHER</b>										
NIB	62	-	-	59,679	59,679	61,562	(1,883)	-	1,883	-
Language Authority	63	-	-	25,000	25,000	25,147	(147)	-	147	-
FPHLLC : ALI	64	-	-	35,000	35,000	35,078	(78)	-	78	-
First Voices	68	-	-	44,862	44,862	44,862	-	-	-	-
Health & Wellness	70	-	-	3,796	3,796	3,796	-	-	-	-
SAEC - DSTC	71	-	4,885	-	4,885	4,885	-	-	-	-
		-	4,885	168,337	173,222	175,330	(2,108)	-	2,108	-

Department	Dept No.	AANDC Funds	Deferral	Other Revenue	Total Revenue	Total Expenses	Current Surplus/ (Deficit)	Opening Surplus (Deficit)	Transfer / Close	Closing Surplus (Deficit)
<b>SENCOTEN LANGUAGE</b>										
Sencoten Language	67	361,000	(108,421)	71,387	323,966	239,184	84,782	-	(84,782)	-
<b>MAINTENANCE AND LEASES</b>										
Maintenance	30	510,000	-	10,594	520,594	564,586	(43,992)	-	43,992	-
<b>TRANSPORTATION</b>										
Student Transportation	35	151,352	-	-	151,352	167,106	(15,754)	-	15,754	-
<b>DAYCARE</b>										
Daycare	73	92,980	-	175,656	268,636	302,996	(34,360)	-	34,360	-
CSETS Child Care	76	-	-	71,030	71,030	54,822	16,208	-	(16,208)	-
		92,980	-	246,686	339,666	357,818	(18,152)	-	18,152	-
<b>GROUP BENEFITS</b>										
Group Benefits	60	40,321	-	-	40,321	40,321	-	-	-	-
<b>LAUWELNEW TRIBAL HIGH SCHOOL</b>										
Tribal HighSchool	26	697,104	(52,609)	299,385	943,880	965,789	(21,909)	-	21,909	-
<b>GRAND TOTAL</b>		<b>8,307,942</b>	<b>(263,981)</b>	<b>2,231,078</b>	<b>10,275,039</b>	<b>10,396,889</b>	<b>(121,850)</b>	-	<b>121,850</b>	-

APPROVED ON BEHALF OF WISANEC SCHOOL BOARD

 \_\_\_\_\_, Chair  
 \_\_\_\_\_, Finance

 \_\_\_\_\_, Date  
 June 26, 2018

**WSANEC SCHOOL BOARD****SUPPLEMENTAL INFORMATION  
SCHEDULE OF SALARIES AND HONORARIA  
UNELECTED SENIOR OFFICIALS  
Year ended March 31, 2018**

<b><u>Name</u></b>	<b><u>Months</u></b>	<b><u>Salary and Honoraria</u></b>
Administrator	12	110,287
Controller	12	45,968
Principal - Elementary	12	105,197
Vice Principal – Elementary	7	56,615
Principal – Highschool	5	40,671
Vice Principal – Highschool	7	56,615
Director – Human Resources	12	75,520
Director – Adult Education	2	6,970
Director – Adult Education	9	53,569
Director – Child Care	10	51,724
Director – Sencoten	12	84,583
Maintenance Supervisor	12	82,974

**WSANEC SCHOOL BOARD**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the 12 Period(s) Ending March 31, 2018**

Administration

Unaudited

	Budget Year	Actual Total	2017 Actual
<b>REVENUE</b>			
Revenue Other	355,372	355,266	355,266
Band Support - INAC thru Tsartlip	131,000	131,000	131,000
Revenue - Other	47,019	50,171	46,652
	<u>\$533,391</u>	<u>\$536,438</u>	<u>\$532,918</u>
<b>EXPENDITURES</b>			
Wages	273,684	278,736	272,423
Benefits - Government	29,757	16,268	16,223
Benefits - Company	9,600	22,844	21,716
Sick and Vac'n replacement pay	2,514	5,550	5,606
CHRISTMAS BONUS	750	750	0
Audit Fees	16,475	16,475	15,750
Team building fund	0	0	2,294
Health & Safety	0	0	4,608
Honoraria	9,442	8,947	11,935
Collective Bargaining costs	3,498	1,798	933
Other Employee Costs	100	1,718	525
Honoraria - Personnel	3,600	3,225	5,480
Honoraria - Other	2,523	2,523	2,710
Honoraria - Chair	9,100	8,400	5,450
Honoraria - Strategic Planning	1,700	1,600	600
Honoraria - Cheque Signing	1,820	600	550
Bereavement	0	0	1,138
Professional Development	5,916	3,634	10,681
Travel/Mileage	3,495	2,674	3,577
Office/Meeting Supplies	13,482	11,846	8,797
Phone/Fax/Postage	30,296	31,624	32,283
IT Support/Website dev/Software Upgrades	13,391	13,967	10,504
Equipment	10,386	14,551	10,970
Staff Meetings	550	1,809	642
Professional Fees	64,908	68,059	66,873
Emergency Supplies	0	0	523
Insurance	51,984	53,103	51,256
Bank Charges	4,892	6,220	6,504
Advertising/Gifts	2,629	3,200	1,706
Band Employee Benefits	(30,000)	(30,281)	(31,718)
	<u>\$536,492</u>	<u>\$549,840</u>	<u>\$540,538</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(\$3,101)</b>	<b>(\$13,403)</b>	<b>(\$7,620)</b>
Close to Accumulated Surplus	3,101	13,403	7,620
<b>SURPLUS (DEFICIT) - END OF YEAR</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$0)</u>







**WSANEC SCHOOL BOARD**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the 12 Period(s) Ending March 31, 2018**

Post Secondary

Unaudited

	Budget Year	Actual Total	2017 Actual
<b>REVENUE</b>			
INAC Post Secondary NP5A (2270)	844,226	834,841	843,258
Prior year deferred	0	95,251	0
Deferred INAC revenue	72,000	(185,021)	(95,251)
	<u>\$916,226</u>	<u>\$745,071</u>	<u>\$748,007</u>
<b>EXPENDITURES</b>			
Guidance & Counselling Support	44,842	44,446	39,316
Benefits - Government	5,624	3,393	3,105
Benefits - Company	0	3,337	3,157
Tuition	264,960	158,673	194,985
Living Allowance/Stipends/Incentives	559,838	473,245	444,506
Books & Supplies	48,728	26,348	24,773
Professional Development	1,100	198	415
Travel/Mileage	500	836	(21)
Office/Meeting Supplies	500	1,745	4,902
Advertising/Gifts	5,500	4,537	1,348
Program Supplies	300	699	2,072
Administration Fees	32,000	32,000	32,000
Band Employee Benefits	(2,550)	(4,386)	(2,550)
	<u>\$961,342</u>	<u>\$745,071</u>	<u>\$748,007</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(\$45,116)</b>	<b>\$0</b>	<b>\$0</b>
<b>SURPLUS (DEFICIT) - END OF YEAR</b>	<b>(\$45,116)</b>	<b>\$0</b>	<b>\$0</b>



**WSANEC SCHOOL BOARD**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the year ended March 31, 2018**  
**SAANICH ADULT EDUCATION CENTRE - OTHER DEPARTMENTS**

	Budget Year	Actual Total	2017 Actual
<b>REVENUE</b>			
Department 62 NIB	70,000	59,679	14,715
Department 63 FPCC	25,000	25,000	0
Department 64 ALI	35,000	35,000	50,000
Department 68 First Voices	0	44,862	0
Department 70 Health & Wellness	0	3,796	1,018
Department 71 DSTC	0	4,885	33,279
	<u>130,000</u>	<u>173,222</u>	<u>99,012</u>
<b>EXPENDITURES</b>			
Department 62 BCLI	70,000	61,562	14,739
Department 63 FPCC	25,000	25,147	0
Department 64 ALI	35,000	35,078	50,001
Department 68 First Voices	0	44,862	0
Department 70 Health & Wellness	0	3,796	1,018
Department 71 DSTC	0	4,885	33,279
	<u>130,000</u>	<u>175,330</u>	<u>99,037</u>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	0	(2,108)	(25)
Close to accumulated surplus	0	2,108	1
<b>SURPLUS (DEFICIT) - END OF YEAR</b>	<u>0</u>	<u>0</u>	<u>(24)</u>

**WSANEC SCHOOL BOARD**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the 12 Period(s) Ending March 31, 2018**

SAEC - Sencoten

Unaudited

	Budget Year	Actual Total	NP05	NP1R	Other	2017 Actual
<b>REVENUE</b>						
INAC Instructional Services NP05	211,000	211,000	211,000			211,000
INAC - L&C - Jordans Princip	0	150,000	0	150,000		0
INAC Deferred	0	(80,000)		(80,000)	0	0
Sencoten Fundraising	0	0				20,107
Deferral - for Other Dept	0	(28,421)			(28,421)	0
Skills Link	0	26,249			26,249	13,508
REV - OTHER	50,715	45,137			45,137	52,580
	<u>\$261,715</u>	<u>\$323,986</u>	<u>\$211,000</u>	<u>\$70,000</u>	<u>\$42,966</u>	<u>\$297,203</u>
<b>EXPENDITURES</b>						
WAGES	173,269	152,781	55,144	70,000	27,637	152,817
Benefits - Government	20,820	10,072	10,072			11,813
Benefits - Company	5,694	16,050	16,050			16,089
Master Apprentice	4,818	5,466	5,466			7,172
Food Purchase	3,119	1,578	1,578			1,307
Books & Supplies	0	735	735			4,385
Honoraria -ASP	16,684	(1,590)	(1,590)			14,305
Honoraria	4,250	17,370	17,370			16,478
PROFESSIONAL DEVELOPMENT	10,226	4,226	4,226			4,785
TRAVEL/MILEAGE	2,000	786	786			213
Office/Meeting Supplies	75	6,172	6,172			0
Phone/Fax/Postage	2,573	405	405			904
EQUIPMENT	10,967	1,390	1,390			2,004
PROFESSIONAL FEES	729	729	729			0
Sencoten Fundraising Expenses	0	0	0			19,911
Skills Link work	12,998	15,329			15,329	20,424
PROGRAM SUPPLIES	1,804	7,685	7,685			2,410
	<u>\$270,024</u>	<u>\$239,184</u>	<u>\$126,218</u>	<u>\$70,000</u>	<u>\$42,966</u>	<u>\$274,817</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(\$8,310)</b>	<b>\$84,782</b>	<b>\$84,782</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$22,386</b>
Close to accumulated surplus	8,310	(84,782)				(22,386)
<b>SURPLUS (DEFICIT) - END OF YEAR</b>	<b>(\$0)</b>	<b>\$0</b>				<b>(\$0)</b>

**WSANEC SCHOOL BOARD**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the 12 Period(s) Ending March 31, 2018**

Maintenance

Unaudited

	Budget Year	Actual Total	NP05	Other	2017
<b>REVENUE</b>					
Revenue - Lease/Rentals	7,526	10,594		10,594	6,340
INAC Instructional Services NP05 (2105)	510,000	510,000	510,000		510,000
	<u>\$517,526</u>	<u>\$520,594</u>	<u>\$510,000</u>	<u>\$10,594</u>	<u>\$516,340</u>
<b>EXPENDITURES</b>					
Wages	263,316	280,916	280,916		272,466
Benefits - Government	29,310	19,184	19,184		22,501
Benefits - Company	9,797	23,312	23,312		24,894
Wages - Casual	2,771	6,125	6,125		3,572
Wages - on call/replacement	10,600	11,538	944	10,594	18,951
Hydro	38,873	46,497	46,497		45,523
Christmas Bonus	1,200	1,200	1,200		0
Fuel/Insurance	26,688	26,075	26,075		30,537
Garbage Disposal	11,769	15,835	15,835		12,840
Custodial Supplies	20,140	24,423	24,423		18,271
Do not use, use 4018	0	0	0		(60)
Honoraria	0	2,205	2,205		0
Professional Development	1,000	0	0		1,152
Travel/Mileage	944	934	934		783
Office/Meeting Supplies	1,612	2,133	2,133		990
Phone/Fax/Postage	2,079	1,238	1,238		2,217
Grounds/Building Maintenance	21,998	24,835	24,835		22,685
Water Sewer	12,000	12,000	12,000		12,000
Equipment	10,029	11,228	11,228		3,452
Security Fire Alarms	7,272	4,405	4,405		7,565
Administration charge	50,505	50,505	50,505		50,505
	<u>\$521,902</u>	<u>\$564,586</u>	<u>\$553,992</u>	<u>\$10,594</u>	<u>\$560,848</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(\$4,376)</b>	<b>(\$43,992)</b>	<b>(\$43,992)</b>	<b>(\$0)</b>	<b>(\$34,506)</b>
Reserve Fund Transaction					(25,000)
Close to accumulated surplus	4,376	43,992			59,506
<b>SURPLUS (DEFICIT) - END OF YEAR</b>	<b>(\$0)</b>	<b>(\$0)</b>			<b>\$0</b>

**WSANEC SCHOOL BOARD**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the 12 Period(s) Ending March 31, 2018**

Transportation

Unaudited

	Budget Year	Actual Total	NP05	NP18	2017
<b>REVENUE</b>					
INAC Instructional Services NP05 (2105)	20,000	20,000	20,000	0	10,000
INAC Transportation NP18 (2145)	130,275	131,352	0	131,352	134,526
	<u>\$160,275</u>	<u>\$161,352</u>	<u>\$20,000</u>	<u>\$131,352</u>	<u>\$144,526</u>
<b>EXPENDITURES</b>					
Wages	94,718	96,095	35,754	60,341	76,269
Benefits - Government	10,990	8,125		8,125	6,566
Benefits - Company	1,716	5,812		5,812	4,911
CHRISTMAS BONUS	300	400		400	0
Sub/Sick leave payout	4,500	17,080		17,080	12,829
Fuel/Insurance	14,354	16,548		16,548	14,125
Repairs & Maintenance	16,785	17,310		17,310	20,254
Bus rentals	4,821	2,302		2,302	83
PROFESSIONAL DEVELOPMENT	1,000	220		220	58
Phone/Fax/Postage	3,931	3,215		3,215	1,650
	<u>\$163,116</u>	<u>\$167,106</u>	<u>\$36,764</u>	<u>\$131,362</u>	<u>\$136,744</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(\$2,841)</b>	<b>(\$16,754)</b>	<b>(15,754)</b>	<b>0</b>	<b>\$7,782</b>
Reserve Fund Transaction	2,841	15,754			(20,000)
Close to accumulated surplus		0			12,218
<b>SURPLUS (DEFICIT) - END OF YEAR</b>	<b>\$0</b>	<b>\$0</b>			<b>(\$0)</b>





**WSANEC SCHOOL BOARD**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the 12 Period(s) Ending March 31, 2018**

**Group Benefits**

Unaudited

	Budget Year	Actual Total	2017 Actual
<b>REVENUE</b>			
INAC - Band Employee Benefits	40,321	40,321	39,188
	<u>\$40,321</u>	<u>\$40,321</u>	<u>\$39,188</u>
<b>EXPENDITURES</b>			
Band Employee Benefits	40,321	40,321	39,188
	<u>\$40,321</u>	<u>\$40,321</u>	<u>\$39,188</u>
Surplus/(Deficit) - End of Year	\$0	\$0	\$0



**WSANEC SCHOOL BOARD**  
**Allocation of AANDC Funding NP05, NP12, NP13, NP1A, NP1P**

**Schedule 14**

	2018 Total	Schedule 3 Laurelhurst Tribal School	Schedule 4 Public Schools	Schedule 6 Adult Education Centre	Schedule 8 Sawcote Language	Schedule 9 Maintenance & Leases	Schedule 10 Transportation	Schedule 11 Language Inst	Schedule 13 Laurelhurst Tribal Highschool
<b>Revenue:</b>									
NP05 Instructional Services 2017-18	3,357,894	1,549,951	-	389,425	211,000	510,000	20,000	79,396	801,182
Prior Year Unexpended	437,197	470,280	-	(17,489)	21,668	(76,333)	26,656	(264)	12,710
<b>Total Instructional Services</b>	<b>3,795,091</b>	<b>2,017,231</b>	<b>-</b>	<b>371,937</b>	<b>232,668</b>	<b>433,667</b>	<b>46,656</b>	<b>79,072</b>	<b>813,892</b>
<b>Expenditures:</b>									
NP12 Financial Assistance	3,397,128	1,651,280	35,060	361,624	126,218	553,892	35,754	97,509	570,481
Prior Year Unexpended	397,963	365,971	9,950	9,950	108,446	(120,352)	10,922	(16,437)	43,411
<b>Net Surplus/ (Deficit)</b>									
<b>Revenue:</b>									
NP12 Financial Assistance	47,282	-	35,060	9,142	-	-	-	-	3,081
Prior Year Unexpended	30,435	-	26,229	1,208	-	-	-	-	-
<b>Total Financial Assistance</b>	<b>77,718</b>	<b>-</b>	<b>64,289</b>	<b>10,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,081</b>
<b>Expenditures:</b>									
NP13 Guidance & Counselling	36,181	-	26,958	9,142	-	-	-	-	3,081
Prior Year Unexpended	36,537	-	37,331	1,208	-	-	-	-	-
<b>Net Surplus/ (Deficit)</b>									
<b>Revenue:</b>									
NP13 Guidance & Counselling	106,147	30,159	55,418	8,432	-	-	-	2,827	11,310
Prior Year Unexpended	15,091	8,198	3,857	-	-	-	-	-	3,048
<b>Total Guidance and Counselling</b>	<b>121,237</b>	<b>38,345</b>	<b>59,275</b>	<b>8,432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,827</b>	<b>14,358</b>
<b>Expenditures:</b>									
NP13 Guidance & Counselling	104,639	30,159	53,911	8,432	-	-	-	2,827	11,310
Prior Year Unexpended	16,598	8,198	5,364	-	-	-	-	-	3,048
<b>Net Surplus/ (Deficit)</b>									
<b>Revenue:</b>									
NP1A CISS Band Operated Schools	60,896	36,042	-	9,090	-	-	-	1,851	14,012
Prior Year Unexpended	3,456	-	-	3,456	-	-	-	-	-
<b>Total CISS Band Operated Schools</b>	<b>64,451</b>	<b>36,042</b>	<b>-</b>	<b>12,546</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,851</b>	<b>14,012</b>
<b>Expenditures:</b>									
NP1A CISS Band Operated Schools	60,895	36,042	-	9,090	-	-	-	1,851	14,012
Prior Year Unexpended	3,456	-	-	3,456	-	-	-	-	-
<b>Net Surplus/ (Deficit)</b>									
<b>Revenue:</b>									
NP1P Language & Culture	293,970	173,400	-	44,086	-	-	-	8,945	67,539
Prior Year Unexpended	-	-	-	-	-	-	-	-	-
<b>Total CISS Band Operated Schools</b>	<b>293,970</b>	<b>173,400</b>	<b>-</b>	<b>44,086</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,945</b>	<b>67,539</b>
<b>Expenditures:</b>									
NP1P Language & Culture	293,970	173,400	-	44,086	-	-	-	8,945	67,539
Prior Year Unexpended	-	-	-	-	-	-	-	-	-
<b>Net Surplus/ (Deficit)</b>									

Notes:  
 NP1P Language and Culture is new funding for fiscal 2018/17.

**WSANEC SCHOOL BOARD**  
**SUMMARY OF AANDC REVENUES ONLY**  
**For the 12 Period(s) Ending March 31, 2018**

	Prior year Unexpended	Revenue	Expenditures	Surplus/ (Deficit)	Closing Unexpended	Carryforward Surplus	Schedule
NP05 Instructional Services	437,197	3,357,894	3,397,128	(39,234)	397,963	397,963	15
NPOR Tuition Agreements	0	2,795,352	2,795,352	0	0	-	4
NPOS Ancillary Services	27,149	90,979	69,083	21,896	49,045	49,045	4
NP12 Financial Assistance	30,435	47,282	39,181	8,101	38,536	38,536	15
NP13 Guidance & Counselling	15,091	106,147	104,639	1,507	16,598	16,598	15
NP1A CISS Band Operated Schools	3,456	60,996	60,995	0	3,456	3,456	15
NP1B CISS Provincial	57,782	70,057	101,111	(31,054)	26,728	26,728	4
NP5A Post Secondary	153,645	834,841	745,071	89,770	243,415	243,415	5
NP1P Language & Culture	0	293,870	293,970	0	0	-	15
NP34 Special Education	0	22,190	19,070	3,120	3,120	3,120	4
NP1R Language & Culture	0	150,000	70,000	80,000	80,000	80,000	8
NP18 Student Transportation	0	131,352	167,106	(35,754)	(35,754)	(35,754)	10
1017 Band Employee Benefits	0	40,321	40,321	0	0	-	12
<b>Totals</b>	<b>724,755</b>	<b>6,001,381</b>	<b>7,903,027</b>	<b>98,352</b>	<b>823,107</b>	<b>823,107</b>	
<b>Recoverable funding:</b>							
NPOT Private Tuition	(5,765)	175,580	158,260	17,300	17,300	-	4
Flow through Band Support	0	131,000	131,000	0	0	-	2
ACRS	0	0	0	0	0	-	14
<b>Totals</b>	<b>718,990</b>	<b>8,307,942</b>	<b>8,192,287</b>	<b>115,652</b>	<b>840,407</b>		

Note: Post secondary prior year expended does not agree with deferral, will review with FSO